From: Ruschaupt, Chris @ Washington DC
To: Gregory, Thomas; Joshua Hill; "Clark, Michelle"; McDonald, Genelle (GMcDonald@balfourbeattyus.com); Ronye Palmer - WPTAA (ronye.palmer@gsa.gov); "Hallie Futterman - WPDAA (hallie.futterman@gsa.gov)"; Wilson, Ken; "Steve Braesch"; Doug Foster; Nicole Yates; Anton Porter; "Danny Mapili - WPD-C (danny.mapili@gsa.gov)"; "Flao@ghtltd.com"; Terry Lamb Sr.; "POBRIEN@ghtltd.com"; "Tracey D. Dickens (tdickens@ucpmanagement.com)"; "lcandia@ghtltd.com"; "jketay@ghtltd.com"; Morris, Laura BV; "Danny Mapili (dcmapili@dm-consulting-group.com)"; "bmcniff@ghtltd.com"; "Deborah Perry (dperry@ucpmanagement.com)"; "Mark Stadsklev (mark.stadsklev@gsa.gov)"; "Edwin Lopacki - WPIAA (tony.lopacki@gsa.gov)"; Lenahan, Timothy @ Fed Gov Leasing; Goldfarb, Lynn; mfrost@smwllc.com
Cc: Carrie Anderson; "Jennifer Nye"; Eduardo Ribas; Jeremy Parmer; "Gerald Mcateer"; Dulli, Kelly @ Washington DC; Paul Vanasse; "Katie Rodrigues"; Isaac Hernandez; Todd Williams; "Clark Sept"; "Liana Coolman"; Bloom, Dave; "Lewis Cabbagestalk"; "Sanjay Sardar"; Christina Handley; Jeff Martin; O"Leary, Coleen; jfischer@smwllc.com; jtonero@smwllc.com; tedge@smwllc.com; pcharland@smwllc.com; Philip Mudd; Pan, Yiming; Christina Handley; Guy Razzi; pk.azinski@verizon.net; Jeremy Parmer; tarikuw@skaengineers.com
Subject: FERC-Updated Approach to Progress Meetings June-September 2016
Date: Wednesday, June 01, 2016 6:14:03 PM

All,

As discussed on the call last week, the Lessor's team is proposing an alternate approach to meetings going forward. With the drawings out for bid and no open design issues, CBRE is proposing the following conference calls/meetings for June through the formal award of construction (expected in early September). The goal is to stay connected and provide progress updates while being sensitive to everyone's time, and to be as efficient as possible, until an actual award for construction issue issued.

To that end, CBRE is proposing the following:

1. Sub-Contractor Bid Update Conference Calls on Thursday June 09, 2016 and Thursday Jun e 23, 2016. Both calls will be at 10:00am. The agenda will be primarily focused on status of sub-contractor bidding, bid RFI's, and walk-thru's. Additionally, we can cover status of furniture and IT related procurement efforts (AV, Security) and FERC/GSA updates, including status of off-site swing space construction. CBRE will issue invites with call-in information. CBRE and BBC will chair these calls and will issue agenda and related information in advance.
2. Presentation of Bid Results-Thursday July 07, 2016. This will be an in-person meeting to review construction pricing. Location, agenda and invite to follow.
3. Post Bid Questions/Answers-Conference calls (if necessary) will be held on either July 21, 2016, July 28, 2016 or August 04, 2016 depending on number and types of questions that are generated by the bid results. Actual dates to be determined once bid results are presented.
4. Check-In Conference Calls to discuss furniture/IT procurement and swing space status will be held bi-weekly or as necessary August 2016.
5. Upon formal award of Phase 1A (pre-construction/mock-up-expected in early September 2016), the group will discuss and decide on conference calls or in-person meetings to discuss RFI's, submittals, shop-drawings, Mock-Up construction and other pre-construction related matters, including status of furniture/IT procurements and swing space schedule.

Please confirm this approach is acceptable and whether there are any questions or alternate solutions.

Best Regards,

Chris

Chris Ruschaupt, LEED® AP | Director
CBRE, Inc. | Mid-Atlantic Project Management
750 9th Street NW, Suite 900 | Washington, DC 20001
T 202 585 5656 | F 202 783 1723 | C571 221 9524
chris.ruschaupt@cbre.com | www.cbre.com/pm-dc

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